

## **ORamaVR Joins NVIDIA Inception**

## Geneva, Switzerland, April 9 2024

**ORamaVR S.A.** today announced it has joined <u>NVIDIA Inception</u>, a program that nurtures startups revolutionizing industries with technological advancements.

ORamaVR aims to accelerate the world's transition to medical extended reality (XR) training by offering an IT software platform called <u>MAGES™ SDK</u> (Software Development Kit). This platform empowers institutions and developers to massively create high-fidelity medical XR simulations eight times faster and for one-eighth of the cost relative to current industry standards. These state-of-the-art simulations can thus quickly and more affordably be made available to hospitals, medical device companies, medical schools and medical training centres to train and assess their medical professionals. The outstanding benefits of this award-winning platform have been demonstrated in <u>nine published clinical trials</u>. Aside from drastically reducing development costs and delays, MAGES SDK has been proven to provide effective skills transfer from the virtual to the real-world operating table.

ORamaVR plans to use the resources available through NVIDIA Inception, including access to cutting-edge technical training, preferred pricing on NVIDIA hardware and software, free cloud credits, dedicated technological support, and access to the latest NVIDIA GPU technology for optimal performance. These comprehensive benefits will help ORamaVR reach its goals in the AI era, leveraging AI's transformative potential across a broad spectrum of applications. Moreover, access to state-of-the-art NVIDIA accelerated computing plays a pivotal role in ORamaVR's mission to accelerate the world's transition to medical XR training. The program will also offer ORamaVR the opportunity to collaborate with industry-leading experts and other AI-driven organizations.

"Joining NVIDIA Inception marks a significant milestone for ORamaVR, crucial to our vision for innovation, helping to ensure that medical professionals worldwide have access to the most advanced and effective training methods available," said Dr. George Papagiannakis, CEO and Co-Founder of OramaVR.

NVIDIA Inception helps startups during critical stages of product development, prototyping and deployment. Every Inception member gets a custom set of ongoing benefits, such as <u>NVIDIA Deep Learning Institute</u> credits, preferred pricing on NVIDIA hardware and software, and technological assistance, which provides startups with the fundamental tools to help them grow.

## About ORamaVR

ORamaVR was created to tackle a major health crisis that is currently affecting almost 5 billion people globally: the lack of access to affordable surgical care. We aim to accelerate the world's transition to medical extended reality (XR) training by offering an IT software platform called <u>MAGES™ SDK</u> (Software Development Kit) to organisations, enabling the mass production of high-fidelity medical XR simulations at 1/8th of cost and time against current practices. These medical XR training simulations are utilized by hospitals, medical device companies, medical schools and medical training centres to train and assess their medical professionals on current and new surgical, diagnostic or therapeutic techniques.

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